## **Cost vs Benefit**

Use this simple tool to plot out the costs of an activity and measure it against the benefits.

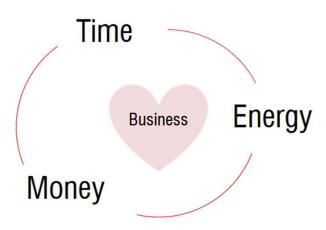
• Rather than being put off by having to come up with exact figures, use scoring:

## Score

 $\begin{array}{ll} \text{High} & = 3 \\ \text{Medium} & = 2 \\ \text{Low} & = 1 \end{array}$ 

• Remember, costs can be intangible

• The main types of costs are:



Cost	Score	Benefits	Score

Total:		

- · List all the costs and benefits
- Allocate a score
- · Add them up at the end
- If the cost is more than the benefit, it's OK to say 'no', but trust your instincts, apply a 'sense test' (does it make sense) before deciding

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